

AUBURN UNIVERSITY
SOUTHERN FOREST NURSERY MANAGEMENT COOPERATIVE

FY 2016 BUDGET – PROJECTED VERSUS ACTUAL

(October 2016)

FISCAL YEAR
(Oct. 1, 2015 - Sept. 30, 2016)

	<u>FY 16</u> (Projected)	<u>FY 16</u> (Actual)	<u>Difference</u>
REVENUE			
Carryover from Previous Year	166,069	166,069	(0)
FY 16 Year's Income	201,300	178,150	(23,150)
Total Revenue	367,369	344,219	(23,150)
EXPENDITURES			
Personnel Costs			
Professional/Non-Faculty - Tom Starkey	33,250	35,471	(2,221)
Professional/Non-Faculty - Elizabeth Bowersock	24,980	24,980	0
Research Assistant - Barry Brooks	43,350	43,350	0
Research Assistant - Nina Payne	45,020	45,020	0
Graduate Students - PhD/MS	8,500	0	8,500
Student Labor	3,770	0	3,770
Employee Benefits	45,446	47,808	(2,362)
Total Personnel Costs	204,316	196,629	7,687
Operating Costs			
Travel	10,000	14,146	(4,146)
Vehicle Mileage	8,000	10,094	(2,094)
Supplies	6,000	9,176	(3,176)
Equipment	2,000	0	2,000
Total Operating Costs	26,000	33,416	(7,416)
Total Expenditures	230,316	230,046	270
CARRYOVER FOR NEXT YEAR	137,053	114,173	(22,880)

AUBURN UNIVERSITY
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THREE YEAR FINANCIAL STATEMENT
(October 2016)

FISCAL YEAR
October 1 - September 30

	<u>FY17</u> (Projected)	<u>FY18</u> (Projected)	<u>FY19</u> (Projected)
REVENUE			
Carryover from Previous Year	114,173	117,053	80,408
Fiscal Year's Income	199,750	195,067	191,633
Total Revenue	313,923	312,120	272,041
EXPENDITURES			
Personnel Costs			
Research Fellow - Ryan Nadel; 61.83%	10,162	29,889	29,889
Research Assistant - Barry Brooks; 100%	44,419	44,419	44,419
Clerical Staff - Elizabeth Bowersock; 50%	26,572	26,572	26,572
Research Assistant - Nina Payne; 100%	47,756	47,756	47,756
Graduate Students - PhD/MS	0	9,000	9,000
Student Labor	0	0	0
Employee Benefits (31%)	39,962	46,077	46,077
Total Personnel Costs	168,870	203,712	203,712
Operating Costs			
Travel	10,000	10,000	10,000
Vehicle Mileage	10,000	10,000	10,000
Supplies	6,000	6,000	6,000
Equipment	2,000	2,000	2,000
Total Operating Costs	28,000	28,000	28,000
Total Expenditures	196,870	231,712	231,712
CARRYOVER FOR NEXT YEAR	117,053	80,408	40,329

AUBURN UNIVERSITY
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NURSERY COOP
EIGHT YEAR PROJECTED PLANNING BUDGET
(October 2016)

	\$10,300	\$10,800	\$10,800	\$10,800	\$11,300	\$11,300	\$11,800	\$11,800
	FY17	FY18	FY19	FY20	FY21	FY22	FY23	FY24
<u>Revenue (000s)</u>								
Carryover	114.2	117.1	80.4	40.3	5.8	(30.2)	(66.1)	(93.8)
Income	199.8	195.1	191.6	188.2	196.5	196.5	204.7	204.7
Total	313.9	312.1	272.0	228.5	202.3	166.3	138.6	110.9
<u>Expenditures</u>								
Personnel/Benefits	168.9	194.7	194.7	194.7	204.4	204.4	204.4	204.4
Student Labor	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Graduate Student	0.0	9.0	9.0	0.0	0.0	0.0	0.0	0.0
Travel	20.0	20.0	20.0	20.0	20.0	20.0	20.0	20.0
Supplies	6.0	6.0	6.0	6.0	6.0	6.0	6.0	6.0
Equipment	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
Total	196.9	231.7	231.7	222.7	232.4	232.4	232.4	232.4
<u>Carry Over Balance</u>	117.1	80.4	40.3	5.8	(30.2)	(66.1)	(93.8)	(121.5)

<u>Members</u>		
16	Full	\$500 Dues increase to be reassessed every year
1	Associate	½ full dues